

**One Grand Plan  
Terms and Conditions**

1. To register to receive the One Grand Plan bonus a member must:
  - a. Open a new "One Grand Plan".
  - b. Open a Coastal Community Credit Union chequing or savings account if the member does not already have one with us.
  - c. Deposit an initial \$100 to the One Grand Plan.
  - d. Provide a void cheque for the Pre-Authorized Transfer if coming from another financial institution.
  
2. The bonus is credited up to a maximum amount of \$1000 after the account has remained open for 36 consecutive months and the minimum monthly balance and uninterrupted monthly contributions have been fulfilled. After 12 consecutive months an account owner will be eligible for a \$250 bonus and after 24 consecutive months a \$500 bonus, should they elect to apply for a mortgage at that time.

<b>Month</b>	<b>Minimum Monthly Contribution Balance</b>	<b>Bonus Amount</b>
1	\$100	\$0
6	\$600	\$0
12	\$1200	\$250
18	\$1800	\$250
24	\$2400	\$500
30	\$3000	\$500
36	\$3600	\$1000
Over 36 months	\$3600+	\$1000

3. In order to qualify for the bonus the member must:
  - a. Set-up a recurring monthly pre-authorized transfer from a Coastal Community Credit Union chequing or savings account to the One Grand Plan.
  - b. Deposit at least \$100 per month to the One Grand Plan and maintain the minimum monthly contribution for a minimum of 12 months.
  - c. Maintain the minimum monthly contribution and keep the account in good standing for 3 years or until a mortgage is taken out with Coastal Community Credit Union, whichever is earlier. The mortgage must be taken out **within 96 months (8 years)** of initial account opening.
  - d. Apply, qualify and close on a mortgage of a **minimum \$100,000** with Coastal Community Credit Union.
  - e. Apply, qualify and close on a **closed** mortgage of a **minimum 3 year term** with Coastal Community Credit Union.

- e. Not have held a mortgage on the qualifying property with Coastal Community Credit Union in the **12 months** preceding the qualifying mortgage being funded.
  - f. Be at least **19 years** of age at the date of mortgage funding.
4. If at any time in the first 36 months a regular periodic payment is missed, Coastal Community Credit Union reserves the right to close the One Grand Plan and transfer all funds in the One Grand Plan to the chequing or savings account from which the pre-authorized transfer comes from. The member will be entitled to all interest the funds accrued but will not be eligible for any portion of the bonus.
    - a. If the pre-determined full pre-authorized transfer amount (minimum \$100 per month) is not in the chequing or savings account (operating account) for the pre-authorized transfer on the day you prescribed, an email will be sent to the primary email address that you have provided to Coastal Community Credit Union. This email will notify you that you have 7 calendar days to put the funds into the operating account before the One Grand Plan will be closed. You will be sent a reminder email to the same address after 6 days notifying you that the account will be closed the following business day.
    - b. If you have opted out of email communication, you will receive a phone call to the phone number you have provided to Coastal Community Credit Union. This call will notify you that you have 7 calendar days to put the money into the account before the account will be closed. You will receive a reminder call to the same number after 6 days notifying you that the account will be closed the following day. On the 7<sup>th</sup> day or next business day, the account will be closed.
    - c. If your email or phone number changes during the 3 years you have the product, it is your responsibility to let Coastal Community Credit Union know.
    - d. Coastal Community Credit union is not responsible for messages not received due to emails landing in spam or junk email folders, email changes or phone number changes.
  5. This agreement does not represent a commitment to provide a mortgage to the member. Members participating in the One Grand Plan must meet Coastal Community Credit Union's full lending criteria for mortgage qualifying at the time of mortgage funding.
  6. Only one bonus will be paid per mortgage charge.
  7. Mortgage financing must be applied for and funded by Coastal Community Credit Union only. Mortgages that are referred/ approved through a third party mortgage broker will not be eligible for the bonus.
  8. At least one name on the One Grand Plan must be on the mortgage as a borrower and mortgagor.
  9. The member will be wholly responsible for any tax implications that receiving the bonus may incur.
  10. Coastal Community Credit Union reserves the right to discontinue the One Grand Plan at any time. If discontinued 180 days' notice will be given and members will be eligible for a pro-rated bonus if they take out a mortgage with Coastal Community Credit Union within the notice period. If no mortgage is taken within the 180 days the funds will be

deposited to the account from which the regular periodic contribution was scheduled to be debited from.

11. Upon the breach of any term of this Agreement by the account holder, Coastal Community Credit Union reserves the right to close out the One Grand Plan. At this time the One Grand Plan will be closed and all funds in the One Grand Plan transferred to the chequing or savings account from which the pre-authorized transfer was set up. The member will be entitled to all interest the funds have accrued but will not be eligible for any portion of the bonus.
12. The interpretation of any provision of this Agreement by Coastal Community Credit Union will be final and binding on the account holder.
13. All conditions of the 'Member Application Account Agreement Terms and Conditions' apply.